

## After the Bell Updates

15th Nov 2022 | 05.00 p.m IST 2022



### Market Overview -

#### Choppy movement throughout the day.

The Indian stock market witnessed choppy movement throughout the day. Nifty50 and Nifty Bank were trading in a narrow range during the day, but at the time of closing Nifty Bank performed quite well and closed near the day's high level which indicates the bulls are still present on every lower levels. Major Asian and European markets were also opened on flat note. Technically, bullish candlesticks pattern with long shadow can be seen for Nifty50 daily chart. Most of the short and long term technical indicators are suggesting that we are heading towards all time high levels and we may break that too before end of the year . We also suggest to investors make long positions on correction/ dip. Intraday traders may do short sell and take advantage of higher levels but strict stop loss is mandatory before taking any Intraday positions.

Our Take- Nifty50 may take support around 18250 levels and resistance around 18520 levels.

Nifty Bank may find support near 42000 levels and resistance around 42800 levels

## Market Buzz

- Google to pay nearly \$400 million to settle US location-tracking probe.
- Japan's economy unexpectedly shrinks as hot inflation, global slowdown take toll.
- IRCTC allowed to customise menu to include food for diabetics, infants, health aficionados.
- India's trade deficit widens to nearly \$27 billion in October as exports fall 17%.
- U.S. climate envoy John Kerry wants development banks overhaul plan by April.

## Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	18,403.40	74.25	0.41
Dow Jones	33,536.70	-211.16	-0.63
NASDAQ	11,196.22	-127.11	-1.12
S&P 500	3,957.25	-35.68	-0.89
FTSE 100	7,395.67	10.50	0.14
Nikkei 225*	27,990.17	26.70	0.10
Hang Seng*	18,343.12	723.41	4.11

Source Investing.com \*(as of 03:46 pm) IST

## Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	42,372.70	295.95	0.70
Nifty IT	29,865.25	15.95	0.05
Nifty FMCG	43,911.05	-8.1	-0.02
Nifty Pharma	13,036.90	17.05	0.13

## Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
POWERGRIDE	2.41	HDFCLIFE	-1.01
ONGC	2.26	GRASIM	-0.71
ICICIBANK	2.04	CIPLA	-0.59
BHARTIARTL	1.85	ITC	-0.49
HEROMOTOCO	1.84	UPL	-0.46

## Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
SBIN	L	BULLISH	585.35	627.10
ADANIPORTS	L	BULLISH	873.35	941.20
INFY	L	BULLISH	1551.40	1650.20
RELIANCE	S	BEARISH	2567.65	2702.70
KOTAKBANK	S	BEARISH	1866.95	1960.20

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